What's New

ABSS Premier v30 & Accounting v30 (SG)

Introducing ABSS Premier v30 & Accounting v30, comes with compliance updates, new feature and enhancements.

1. Compliance Update: Singapore GST rate changes for 2023

The Singapore Ministry of Finance has announced a GST rate increase in the budget for 2022. As of 1 January 2023, the GST rate will increase from the current 7% to 8%.

This version is now compliant with the new 8% GST rate which includes the related changes as stated below:

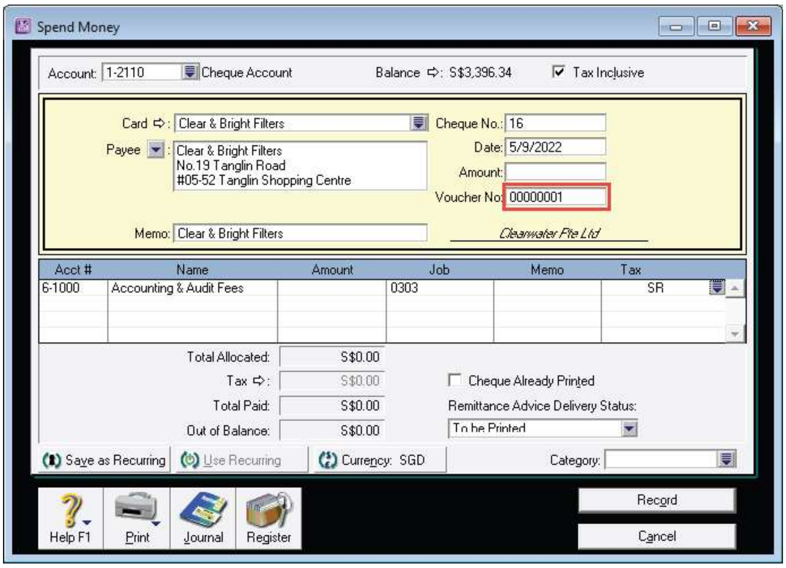
- Update of 7% GST rate to 8%
- Include new GST tax codes on Low Value Goods (LVG) for supplies of Overseas Vendor Registration Regime (e.g. SROVR-RS, SROVR-LVG and SRLVG)
- Removed existing GST tax code: SROVR
- Updated GST invoice templates labels
- Updated GST Return [Detail] Report
- Updated IRAS Audit File (IAF) with new Singapore standard GST tax codes
- Updated the GST F5/F7/F8 E-Submission screen to support tax agent's submission on behalf of client

Click here to learn more.

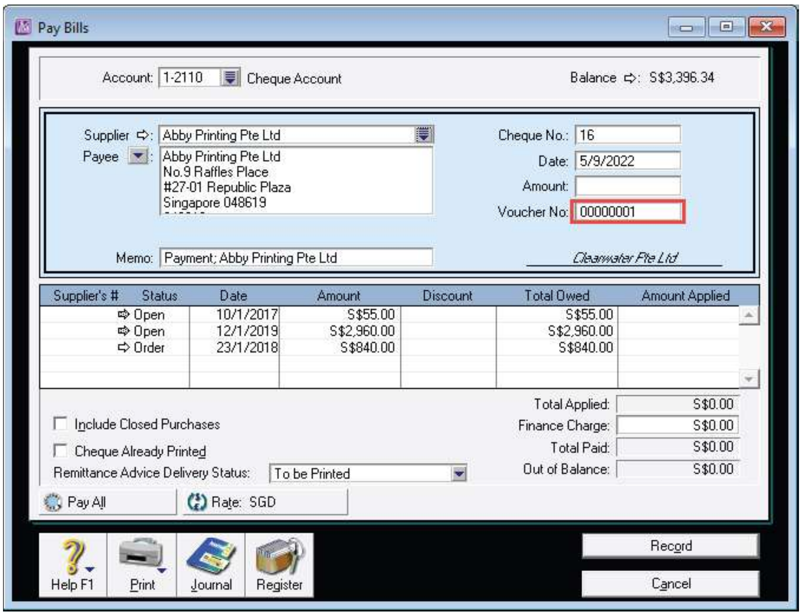
What's New

2. New Feature: Voucher Number added to Spend Money & Pay Bills screens

With this new field added, you can store more information relating to the payment voucher or other reference number for the payment made. (Refer to IMG 001 and IMG 002.)



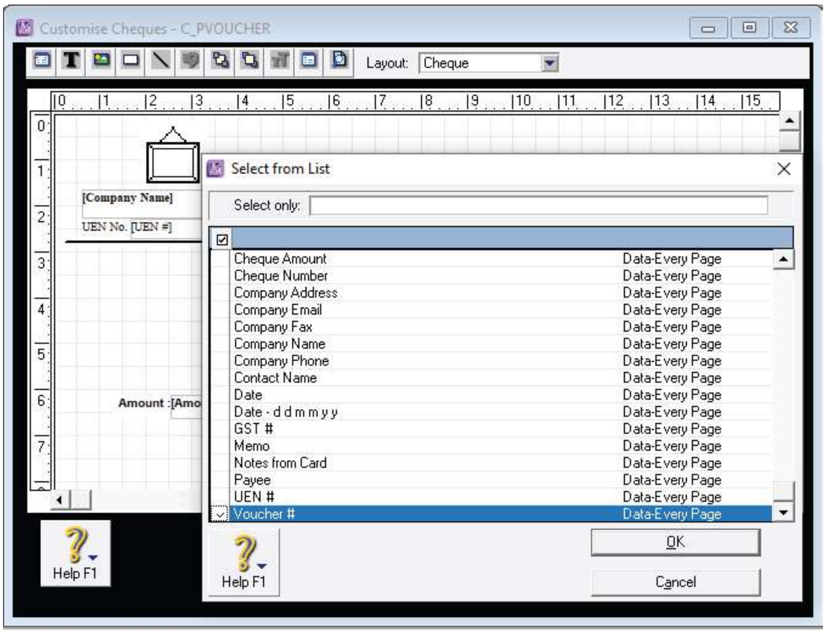
IMG 001



IMG 002

What's New

This addition of the Voucher Number is also available for selection when generating a payment voucher. (Refer to IMG 003)

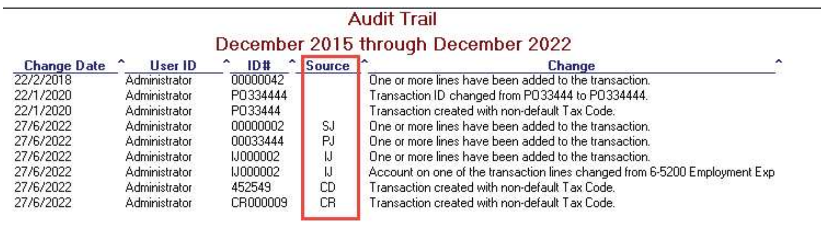


IMG 003

3. Enhancement: New Field added to Audit Trail Report – Source

In this release, the "Source" field is added to the Audit Trail Report. You can now identify and trace the source of the updated transactions. i.e. Sales, Purchase, Receipts, Payments, Inventory, Tax and Card information. (Refer to IMG 004)

Note: For any deleted transaction, the Source field will be blank.



Audit Trail

December 2015 through December 2022

Change Date	User ID	ID#	Source	Change
22/2/2018	Administrator	00000042		One or more lines have been added to the transaction.
22/1/2020	Administrator	PO334444		Transaction ID changed from PO33444 to PO334444.
22/1/2020	Administrator	PO33444		Transaction created with non-default Tax Code.
27/6/2022	Administrator	00000002	SJ	One or more lines have been added to the transaction.
27/6/2022	Administrator	00033444	PJ	One or more lines have been added to the transaction.
27/6/2022	Administrator	IJ000002	IJ	One or more lines have been added to the transaction.
27/6/2022	Administrator	IJ000002	IJ	Account on one of the transaction lines changed from 6-5200 Employment Exp
27/6/2022	Administrator	452549	CD	Transaction created with non-default Tax Code.
27/6/2022	Administrator	CR000009	CR	Transaction created with non-default Tax Code.

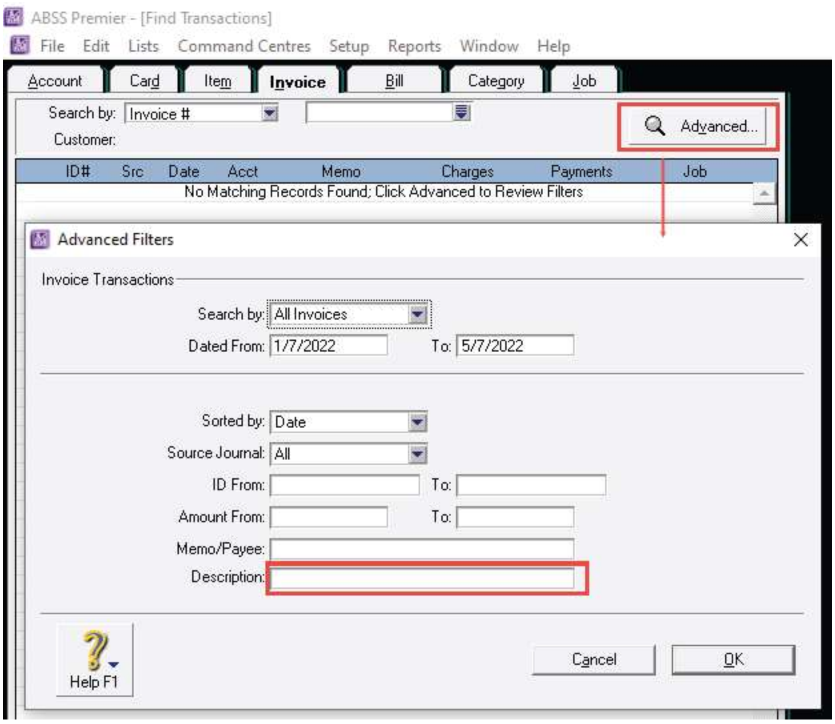
IMG 004

What's New

3. Enhancement: New field - Find Transactions screen for Sales / Purchase modules

"Description" field is now added on the Find Transactions screen for Sales/Purchase modules. If descriptions was entered when creating an invoice or recording a bill, users will be able to search the documents by the "Description". This speeds up the search process.

To search for Invoice/Bill, go to Command Center > Find Transaction, and click on the Advanced button. The Description criteria will only be visible when the Search by 'All Invoices' or 'Bills' is selected. (Refer IMG 005)



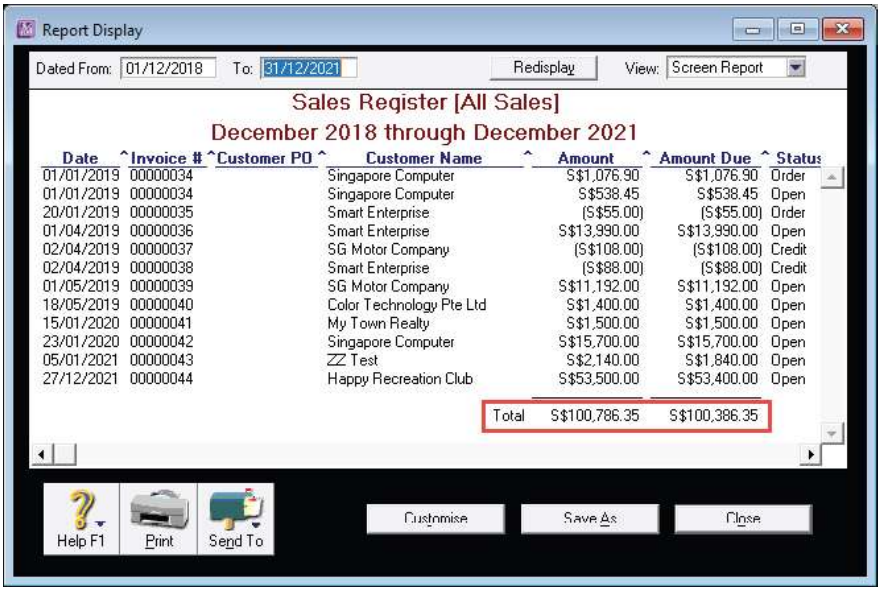
IMG 005

What's New

5. Enhancement: Sales / Purchase Report – added Grand Total

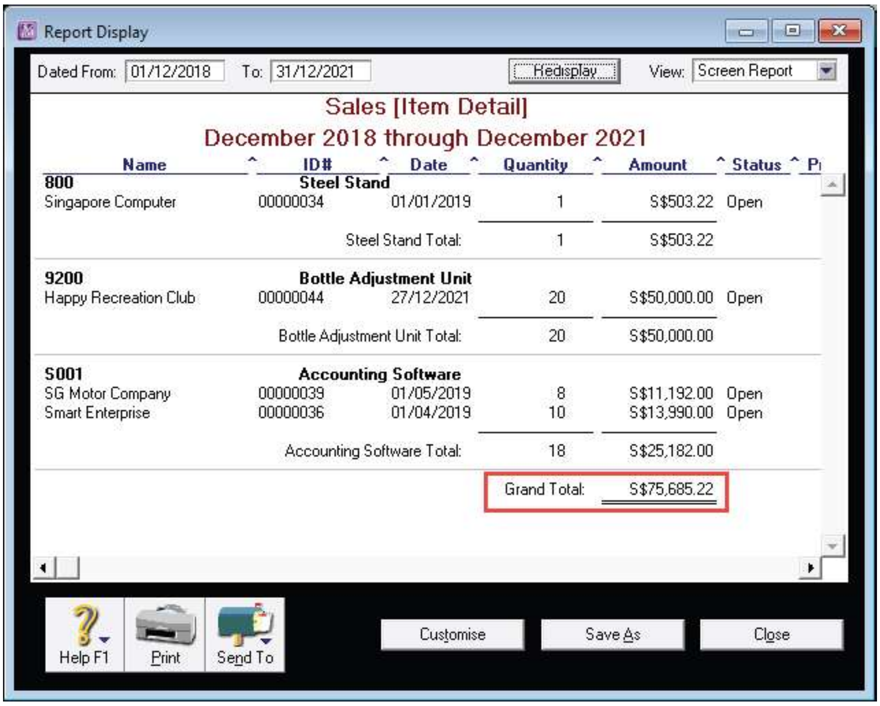
The Grand Total is now visible on all the Sales/Purchase Register and Sales/Purchase [Item Detail] reports. No more exporting to excel in order to sum up the grand total. (Refer IMG 006 and IMG 007)

Notes: The Grand Total is only available when displaying the data in local currency or selected single currency code.



Date	Invoice #	Customer PO	Customer Name	Amount	Amount Due	Status
01/01/2019	00000034		Singapore Computer	S$1,076.90	S$1,076.90	Order
01/01/2019	00000034		Singapore Computer	S$538.45	S$538.45	Open
20/01/2019	00000035		Smart Enterprise	(S$55.00)	(S$55.00)	Order
01/04/2019	00000036		Smart Enterprise	S$13,990.00	S$13,990.00	Open
02/04/2019	00000037		SG Motor Company	(S$108.00)	(S$108.00)	Credit
02/04/2019	00000038		Smart Enterprise	(S$88.00)	(S$88.00)	Credit
01/05/2019	00000039		SG Motor Company	S$11,192.00	S$11,192.00	Open
18/05/2019	00000040		Color Technology Pte Ltd	S$1,400.00	S$1,400.00	Open
15/01/2020	00000041		My Town Realty	S$1,500.00	S$1,500.00	Open
23/01/2020	00000042		Singapore Computer	S$15,700.00	S$15,700.00	Open
05/01/2021	00000043		ZZ Test	S$2,140.00	S$1,840.00	Open
27/12/2021	00000044		Happy Recreation Club	S$53,500.00	S$53,400.00	Open
			Total	S$100,786.35	S$100,386.35	

IMG 006



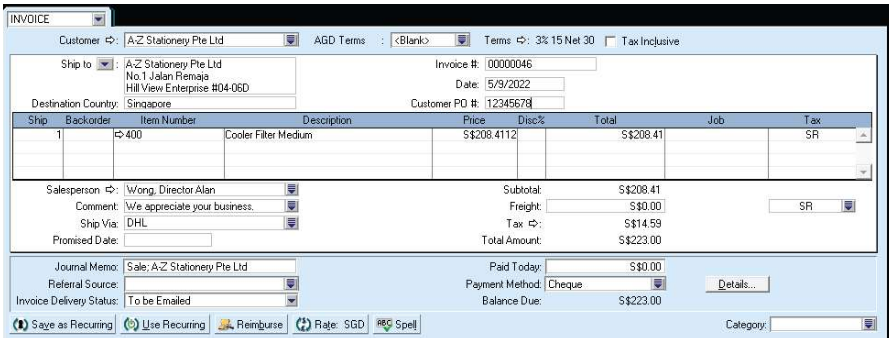
Name	ID#	Date	Quantity	Amount	Status
800	**Steel Stand**				
Singapore Computer	00000034	01/01/2019	1	S$503.22	Open
		Steel Stand Total:	1	S$503.22	
9200	**Bottle Adjustment Unit**				
Happy Recreation Club	00000044	27/12/2021	20	S$50,000.00	Open
		Bottle Adjustment Unit Total:	20	S$50,000.00	
S001	**Accounting Software**				
SG Motor Company	00000039	01/05/2019	8	S$11,192.00	Open
Smart Enterprise	00000036	01/04/2019	10	S$13,990.00	Open
		Accounting Software Total:	18	S$25,182.00	
		Grand Total:		S$75,685.22	

IMG 007

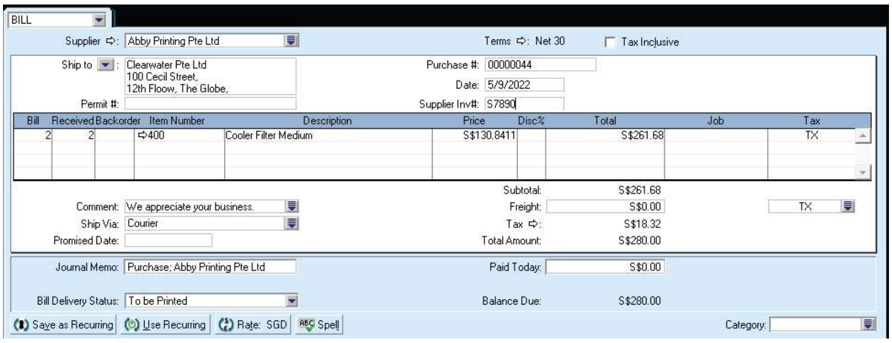
What's New

6. Enhancement: Enlarge of Column Width

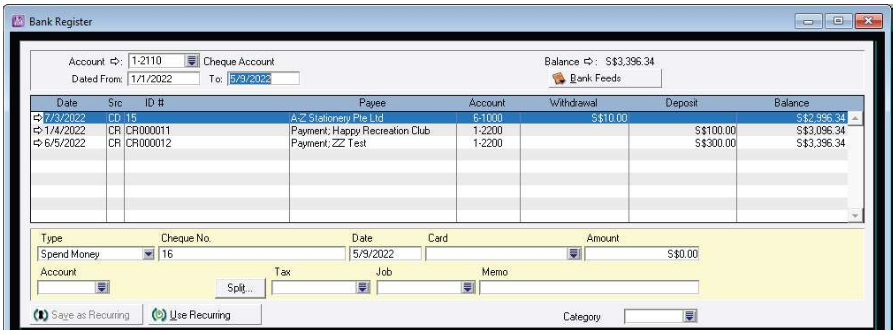
The Sales/Purchase/Bank Register transaction screens columns width is now enlarged. The width of the Price, Amount and Job columns has been expanded to accommodate more digits and the currency symbol. (Refer to IMG 008, IMG 009 and IMG 010)



IMG 008



IMG 009



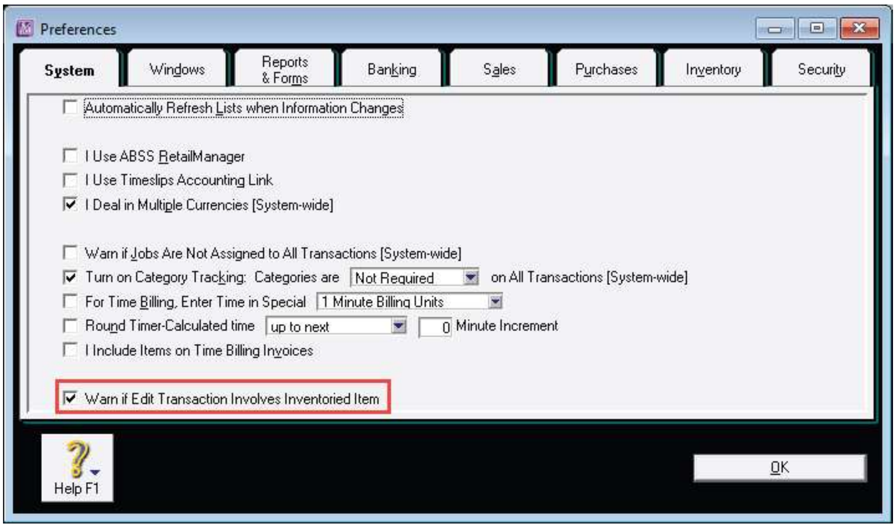
IMG 010

What's New

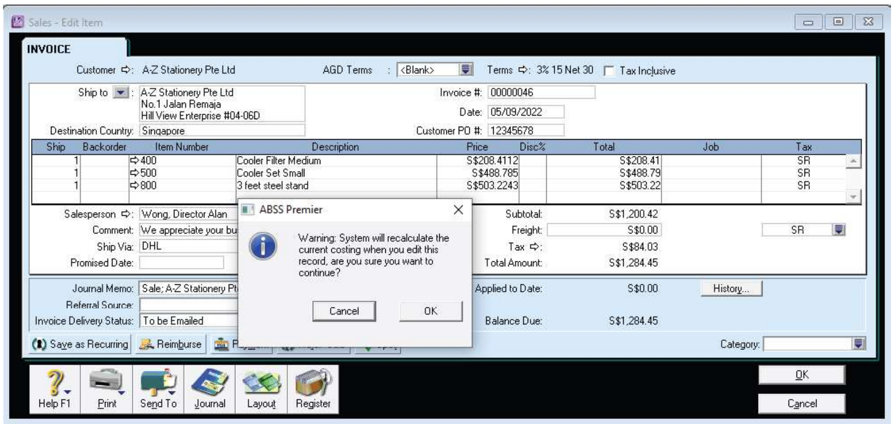
7. Enhancement: New Warning Message – Sales / Purchase Module

When a value in an invoice/bill containing inventoried item is edited, the system will automatically update the costing of the relevant items.

You can now enable a warning message, to alert the user when attempting to edit an invoice or bill, involving an inventoried item.
To do so, go to Setup Menu > Preferences and tick the checkbox for "Warn if Edit Transaction Involves Inventoried Item".
(Refer to IMG 011 and IMG 012).



IMG 011



IMG 012